

A *société anonyme* established under the laws of the Republic of France having a share capital of €94,828,213 with its registered office at Route de Gisy, 78140 Vélizy-Villacoublay, France, 552 100 554 RCS Versailles

PARTICIPATION FORM

GENERAL MEETING – 13 NOVEMBER 2020 9.45 A.M. (PARIS TIME) AT ROUTE DE GISY 78140 VELIZY-VILLACOUBLAY

EUR 700,000,000 2.00 PER CENT. NOTES DUE 23 MARCH 2024 ISSUED IN TWO TRANCHES ON 31 MAY 2017 AND 23 MARCH 2017 AS SERIES 9 (ISIN: FR0013245586 – COMMON CODE: 158303361) (the "Notes")

For instructions on how to participate in this General Meeting, please carefully read the back of this form. Please note that in order for this form to be taken into account for the General Meeting, paragraphs 1, 2 and 3 of this form must be duly and fully completed. Unless the context otherwise requires, capitalised terms used in this form shall have the meaning ascribed to them in the notice of meeting issued by Peugeot S.A. in view of this General Meeting.

1/ NOTEHOLDER INFORMATION											
First name and Family name or Legal name											
Address or Registered office											
Number of Notes held (Join a Book Entry Statement)											
2/ PARTICIPATION AT THE GENERAL MEETING (Tick one box)											
<p>a. <input type="checkbox"/> I VOTE BY CORRESPONDENCE Having taken formal note of the three (3) Resolutions proposed for the vote of the noteholders at the General Meeting and pursuant to article L. 228-61 of the French <i>Code de commerce</i>, I hereby cast my vote on the resolutions as follows:</p> <table border="0"> <tr> <td></td> <td>For</td> <td>Against</td> <td>Abstain (<i>equivalent to « Against »</i>)</td> </tr> <tr> <td>Resolutions n°1, 2 and 3</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table> <p>This vote shall remain valid for successive meetings convened on the same agenda, for lack of a quorum or any other reason.</p>					For	Against	Abstain (<i>equivalent to « Against »</i>)	Resolutions n°1, 2 and 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	For	Against	Abstain (<i>equivalent to « Against »</i>)								
Resolutions n°1, 2 and 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>								
<p>b. <input type="checkbox"/> I APPOINT AS PROXY, without possibility of substitution or sub delegation: the Representative of the <i>masse</i>, as chairman of the General Meeting</p> <p>1. to represent me at the General Meeting or at any adjournment thereof; and 2. to review all documents and receive all information, to sign the attendance sheets and any other documents, to take part in all proceedings, to casts all votes on the issues on the General Meeting's agenda or abstain himself/herself, and to do any and all other acts necessary.</p> <p>The present proxy shall remain valid for successive meetings convened on the same agenda, for lack of a quorum or any other reason.</p>											
3/ SIGNATURE (Complete and sign)											
Warning: this form must be received by the Centralizing Agent at the latest on 10 November at 11:59 pm (Paris time)											
First name and Family name of the signatory		Date									
Quality		Signature									

HOW TO PARTICIPATE IN THIS GENERAL MEETING

To participate, your Notes must have been entered in your name on a securities account maintained by an account holder on the second (2nd) business day in Paris preceding the date of the General Meeting at 00.00 (midnight) (Paris Time).

RETURN OF THIS FORM

Please return this Participation Form fully completed to your account holder, who shall send it with a Valid Book Entry Statement to the Centralizing Agent Société Générale Securities Services:

Société Générale Securities Services
32, rue du champ de tir - CS 30812 44308 NANTES Cedex 03
Phone: +33 2 51 85 65 93
agobligataire.fr@socgen.com

In order to be taken into account for the General Meeting, this form fully completed must be received by the Centralizing Agent Société Générale Securities Services at least three (3) calendar days before the General Meeting, i.e. on 10 November 2020 at 23.59 (Paris Time) at the latest.

OPTIONS FOR ATTENDING THE GENERAL MEETING

1/ Vote by correspondence

You must complete paragraph 2(a) by ticking (i) the box "I vote by correspondence" of the form and (ii) one of the three boxes "FOR", "AGAINST" or "ABSTAIN" the Resolutions n°1, 2 and 3. Forms not indicating any vote or expressing an abstention shall be considered as negative votes.

2/ Appoint a proxy (subject to certain legal prohibition)

In this case, you must complete paragraph 2(b) by ticking the box "I appoint as proxy" of the form, in which case, you shall be deemed to have appointed the Chairman as your proxy.

IMPORTANT NOTICE:

In accordance with the provisions of Article L. 228-61 of the French *Code de commerce*, any ballot that does not have a voting direction or indicating abstention with regards to the Resolutions will be counted as a vote against the Resolutions.

Any ballot with two contradictory votes for the Resolutions will be counted as a vote against the Resolutions.

A Noteholder cannot both vote by correspondence and appoint a proxy. However, if both paragraphs 2(a) and 2(b) are completed in this form, only the proxy will be taken into account.

The holders of redeemed Notes that were not repaid on account of the failure of the debtor company or a dispute relating to the conditions of repayment may participate in the General Meeting.

A company which holds at least 10% of the debtor company's capital shall not vote with the Notes it holds at the General Meeting.